

Aalto University School of Business
Department of Accounting
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1. Education and degrees awarded

- Doctor of Science in Economics and Business Administration (KTT), Helsinki School of Economics (HSE), major subject accounting, 06.06.2003
- Title of docent, accounting and auditing, HSE /Aalto University, Department of Accounting and Finance, 18.12.2009.
- Title of docent, accounting and auditing, Turku School of Economics, Department of Accounting and Finance, 10.1.2011.
- Licentiate of Science in Economics and Business Administration (KTL), HSE, major subject accounting, 15.02.2002
- Master of Science in Economics and Business Administration (KTM), HSE, major subject accounting, 7.06.1996.

2. Other education and training

- Executive Business Controller Diploma, 1992, Institute for Business Education (Markkinointi-Instituutti), a one-year executive training program consisting of advanced courses in accounting, corporate finance, investments and business acquisitions, and corporate taxation
- Diploma in Business and Administration, Helsinki Business College, major subject accounting, 1987,

3. Linguistic skills

- Mother tongue: Finnish
- Other languages: self-assessment of proficiency. English (excellent), Swedish (satisfactory), German (satisfactory).

4. Current position

- Associate Professor of Accounting (Tenured), 12/2014– present, Aalto University School of Business, Department of Accounting

5. Previous work experience

- Associate Professor of Accounting (Tenure Track, non-tenured), 8/2012–11/2014, Aalto University School of Business, Department of Accounting
- Professor of Accounting and Auditing (acting), 1/2008 – 8/2012, Aalto University /HSE, Department of Accounting
- Assistant Professor of Accounting and Auditing, 8/ 2005 – 7/ 2010 (for a fixed term of 5 years), HSE, Department of Accounting and Finance
- Assistant Professor of Accounting and Auditing (acting), 9/ 2004 – 7/ 2005, HSE, Department of Accounting and Finance
- Visiting Research Scholar, 9/ 2003 – 8/2004, the Fisher School of Accounting, University of Florida, USA. The visit was principally financed by the Academy of Finland.
- Research Associate, 1/2000 – 7/2003, HSE, Center for Doctoral Program
- Lecturer, 1/1999 – 12/1999, HSE, Department of Accounting and Finance, (financial accounting courses)
- Research Associate, 5/ 1996 – 12/ 1998, HSE, Department of Accounting and Finance
- Accountant, responsible for preparation of financial statements and tax returns, 1990 – 1996, Polarvox Oy (a Finnish record company)
- Royalty Manager, 1988 –1990, (then) CBS Records Finland Oy (now part of Sony BMG Music Entertainment Finland (an international record company)
- School Teacher, Primary School (substitute), 1987 – 1988, City of Helsinki

6. Merits in teaching and pedagogical competence

- Involvement in curriculum planning and the implementation of courses:
During the past 17 years in various positions (including director of the MSc (Graduate) Program in Accounting) at Aalto and HSE I have planned several courses, lectures, exercises, and exams in financial accounting and auditing.
- Pedagogical training and competence:
One course (A! Peda Intro 5 cr (18) in English), 2013.
Mentoring in our department has been built heavily on discussions with more experienced colleagues and exchanging thoughts about good teaching.

Teaching experience in accounting and auditing:

- **Current courses and supervision at the Aalto University / HSE**
Supervision of M.Sc. theses in auditing and financial accounting, from 2006 – present

Advanced level auditing course, (Auditing Practice and Theory), M.Sc. (graduate) level, from 2005– present

Auditing course, 3rd year course (Auditing), B.Sc. (undergraduate) level, from 2009 – present

Financial accounting course, 2nd year course (Introduction to Financial Accounting), B.Sc. (undergraduate) level, from 1997 – present

One of the lecturers in Overview of Financial and Management Accounting Research (responsible for auditing research), doctoral (PhD) level, from 2009 – present

- **Prior courses and supervision at the HSE**

Supervision of B.Sc. theses in auditing and financial accounting

Financial accounting courses, 1st year course (Introduction to Financial Accounting), B.Sc. (undergraduate) level

Hands-on exercise with accounting software in financial accounting (EKO-tehtävä)

Teaching assistant for the following courses:

- Auditing, B.Sc. (undergraduate) level
- Advanced Auditing, M.Sc. (graduate) level

Coordinator and assistant for courses lectured by outside teachers

- Auditing of Information Systems
- Risk Management

- **Teaching outside the HSE**

Doctoral programs: empirical audit research in accounting and auditing:

- University of Mannheim, Germany, 2007
- Swedish School of Economics and Business Administration, Finland, 2006-2007
- Norwegian School of Economics and Business Administration (NHH), Norway, 2007

M.Sc. (graduate) level: Advanced Auditing:

- Turku School of Economics, 2006 – present
- University of Oulu, 2010 – present

Practitioner level:

- Current issues in auditing and audit regulation, in Business Administration Program tailored for officers of the Ministry of Justice, HSE Executive Education, 2006 – 2009.
- Lectures and seminars as an invited speaker for professional auditors (e.g. HTM-kesäpäivät, 2005).

Adult education: Financial accounting, several years in the late 1990s:

- Open University at the Helsinki University
- Open University at HSE
- Police Academy of Finland

- **Development of teaching methods and materials**

In addition to conventional teaching material (e.g. slides), I work with the accounting profession to further the quality and relevance of the teaching materials. Also, my work as a member of several supervisory bodies of the profession and as a member of the working group preparing legislative proposals for the training of certified auditors provides me with access to valuable real-life materials that I can use directly and sometimes indirectly in my teaching, thereby providing additional value for our students.

7. Awards and prizes

- *Suomen Arvopaperimarkkinoiden Edistämissäätiö* has given a prize for an article ” Empirical Evidence on the Implicit Determinants of Compensation in Big 4 Audit Partnerships ” by Knechel, Niemi and Zerni. 2014.
- The Best Paper Award, *EARNet Symposium 2001 in Wuppertal, Germany*. Received for the paper ‘Client ownership type as a determinant of audit effort and audit fee: evidence from Finland’

8. Other academic merits

- External reviewer and opponent for doctoral dissertations:
 - Jiuzhou Wang, ‘Essays on Audit Pricing,’ Norwegian School of Economics and Business Administration (NHH), Bergen, 2007
 - Mikko Zerni, ‘Essays on Audit Quality,’ University of Oulu, 2009
 - Jukka Karjalainen, ‘Audit Quality and Private Finnish Firms’, University of Eastern Finland, 2011
- Ad hoc member of international peer evaluation committees of funding applications:
 - The Research Foundation - Flanders (FWO),
 - Evaluation (a referee report) of one research project proposal
 - Invitation to apply for one of the vacancies within the FWO-Expert Panels (Panel G&M2: Economics, Business Economics and Management).
- Memberships and positions of trust in scientific and scholarly societies
 - Member of the scientific committee, conferences and workshops:
 - EIASM 4th Workshop on audit quality, hosted by University of Bocconi, September 2012 (Santa Margherita Ligure, Italy)
 - European Accounting Association’s Annual Congress, 2009 (Tampere), 2010 (Istanbul), 2013 (Paris), 2014 (Tallinn), 2015 (Glasgow)
 - Workshop on Auditing and Financial Accounting Research (AFAR), included in the KATAJA program, Finnish Doctoral Program in Business Studies, 2002 and 2003
- Organizer of Seminar on Audit Quality, together with the Auditing Board, director Pasi Pasihorsmanheimo, in Aalto University, Helsinki, April 2013
 - invited speakers including David Hay (Univ. of Auckland) and Stuart Turley (Univ. of Manchester)
- Organizer of Seminar on Sustainability of Auditing, together with the Auditing Board, director Pasi Pasihorsmanheimo, in Aalto University, Helsinki, May 2014
 - invited speakers including W.Robert Knechel (Univ. of Florida) and Wendy Green (University of New South West, UNSW)
- Membership in expert groups and other expert duties
 - Invited member of the research team and an academic consultant,
 - a study evaluating the impact of the proposed amendments to the Auditing Act for the Finnish audit market, commissioned by the Ministry of Trade and Industry, carried out by LTT Research Inc., 2005

- One of the examiners in the examination of professional competence for KHT auditor candidates, professional auditors authorized by the Central Chamber of Commerce, 2001 and 2002.
- Positions as member of editorial boards of scientific and scholarly journals
Member of the editorial board:
 - Auditing: A Journal of Practise and Theory, 2011 – present
 - International Journal of Auditing, 2014 – present
 - Nordic Journal of Business, 2015 – present (a new journal)
 - BuR Business Research, an international peer-reviewed open access journal), 2007 – 2014.
- Referee for scientific and scholarly journals
Reviewer:
 - The Accounting Review
 - Auditing: A Journal of Practise and Theory
 - European Accounting Review
 - Accounting and Business Research
 - The International Journal of Accounting
 - International Journal of Auditing
 - Accounting and Finance
 - Journal of Applied Accounting Research
 - British Accounting Review
 - The Finnish Journal of Business Economics
 - Several international research workshops and conferences in auditing and accounting
- Administrative responsibilities at higher education institutions or at research organisations, responsibilities in the higher education community
Director of the M.Sc. (Graduate) Program in Accounting (HSE), 2007–2008

Member of Student Financial Aid Committee (Opintotukilautakunta)

- HSE, 5/2008 – 4/ 2010
 - Aalto University, 2010 – 2011
- Financial aid for students is intended to provide an income to financially needy students. For more, see [http://www.kela.fi/in/internet/liite.nsf/NET/090109095723JP/\\$File/Optuinfo_engl.pdf?OpenElement](http://www.kela.fi/in/internet/liite.nsf/NET/090109095723JP/$File/Optuinfo_engl.pdf?OpenElement)

Tutor teacher for graduate level students, 2007 - present

- Invited keynote lectures abroad and in Finland
Invited speaker and panelist, panel discussions:
 - Invited presentation based on our paper ‘Valuation of takeover targets and auditor quality’, with Hannu Ojala and Tomi Seppälä, in ‘Accounting Symposium on Contemporary Issues’ in June 2011 in Brunel University, UK.

- 'The seminar on research and teaching in auditing' organized by the Finnish government together with the Auditing Board of the Central Chamber of Commerce in 2010, Helsinki
- 'The Challenges for Auditing in a Time of Financial Crisis', symposium in the European Accounting Association's Annual Congress, in 2009 Tampere
- 'International co-operation in accounting research', Finnish Doctoral Tutorial in Accounting Research, hosted by the Turku School of Economics, 2007, Turku.

Discussant for several research papers in accounting and auditing

- Numerous conferences and workshops around the world including EAA, EARNet Symposium, AFAANZ Annual Meeting, AFAR Workshop

9. Positions of trust in society and other societal merits

- Academic member of the Auditing Board of the State (Valtion tilintarkastuslautakunta, VALA), appointed for the three year period, 2013 – 2015.
- Academic member of the Working Group of the Ministry of Employment and the Economy responsible for developing the system of statutory auditors in Finland and preparing a proposed legislative amendment to the Finnish Parliament (Työ ja elinkeinoministeriön nimittämä tilintarkastusjärjestelmän uudistamistyöryhmä), 2011.
- Academic member on the Auditing Board for Chartered Public Finance Auditors operating under the auspices of the Ministry of Finance, (JHTT-Lautakunta) 2007 – 2012.
- Deputy member of the Auditing Board of the Central Chamber of Commerce operating under the auspices of the Ministry of Employment and the Economy (former Ministry of Trade and Industries), (Keskuskauppakamarin Tilintarkastuslautakunta, TILA) 2006 – 2012.
- Deputy member of the Accounting Board operating under the auspices of the Ministry of Employment and the Economy, (Kirjanpitolautakunta, KILA) 2010 – 2012.